



Electricity Oversight Board

Daily Report for Tuesday, February 10, 2004

The average zonal price increased by 40 percent for SP15 and NP15 to \$52.18/MWh. Average temperatures across the state increased by 2 to 5 degrees and ranged between 63 and 70 degrees. Otherwise indicating factors for the day pointed toward higher prices such as:

- Higher natural gas prices. The average natural gas price increased by 1 percent to \$5.27/MMBtu.
- High generation outages. Although the generation outage levels dropped as low as 8,354 MW the high remained above 9,800 MW.
- Higher demand. The average actual demand increased by 84 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Miguel Imports including both the Palo Verde and CFE Branch Groups between 1 a.m. and midnight.

The CAISO changed the transmission capacity rating changes for the El Dorado-Moenkopi 500kv Branch Group in both directions between 11 a.m. and 5 p.m.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

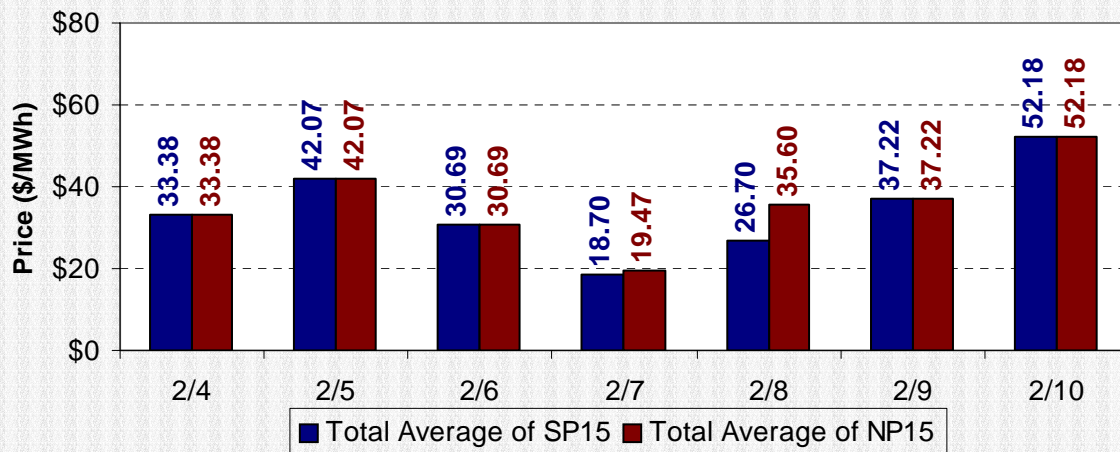
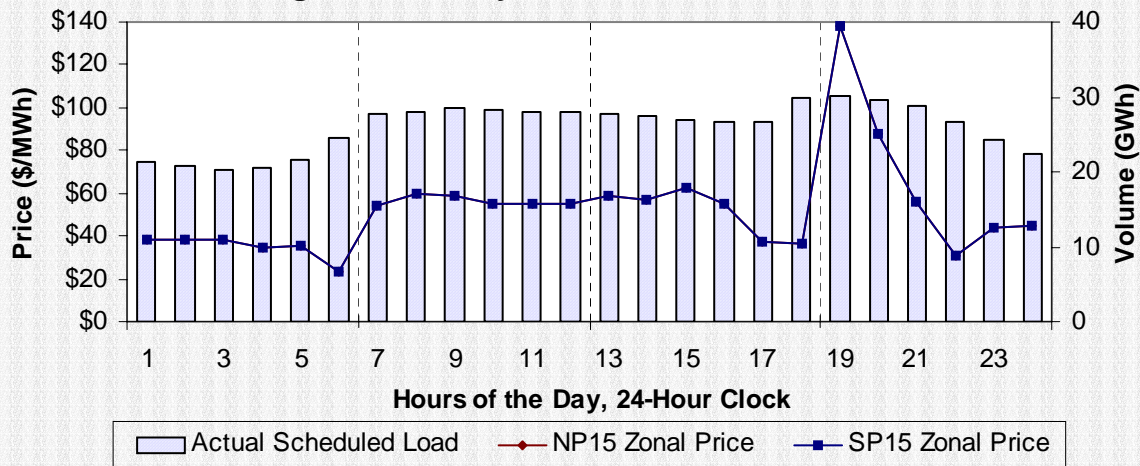


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

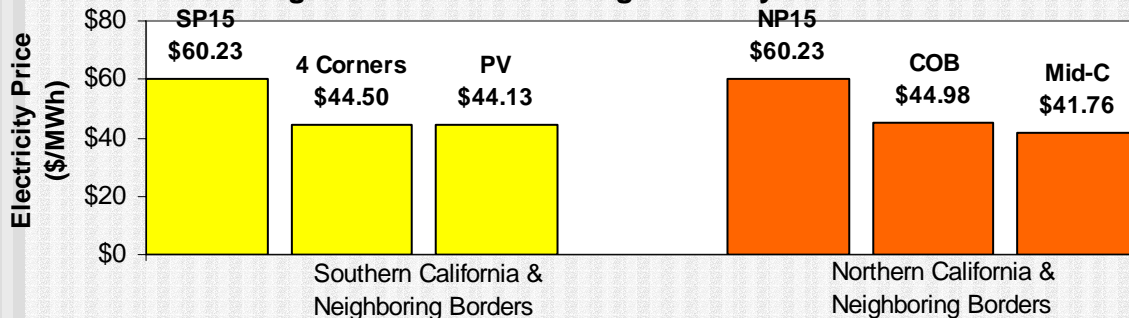


Figure 4a - Seven Day Snapshot of NP15

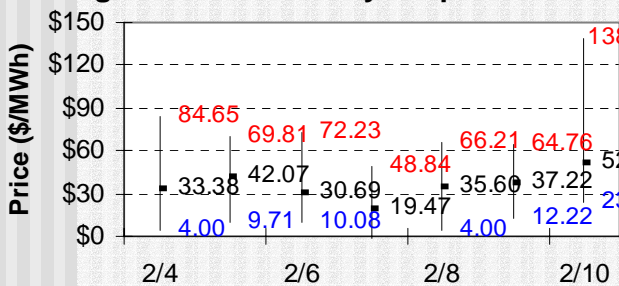


Figure 4b - Seven Day Snapshot of SP15

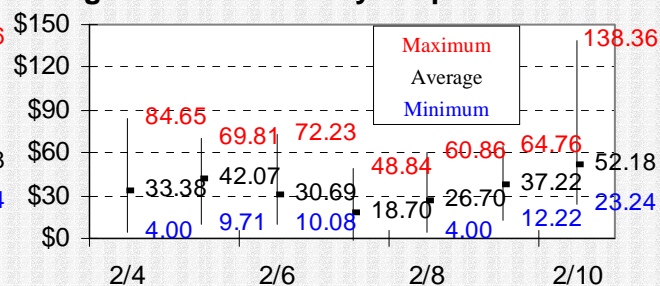
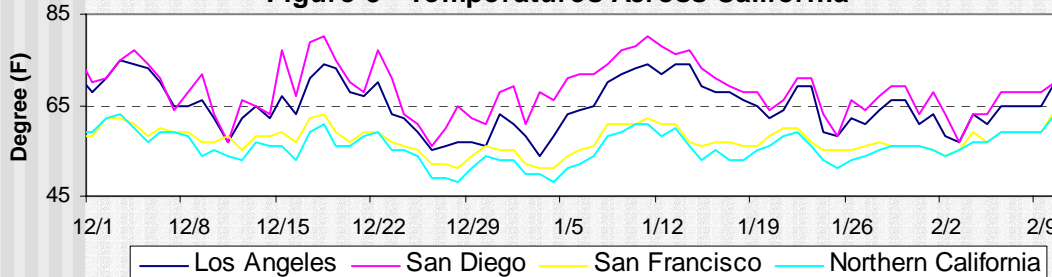


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	70	5
San Diego	70	2
San Francisco	64	5
Northern CA	63	4

Figure 6 - Average Natural Gas Price

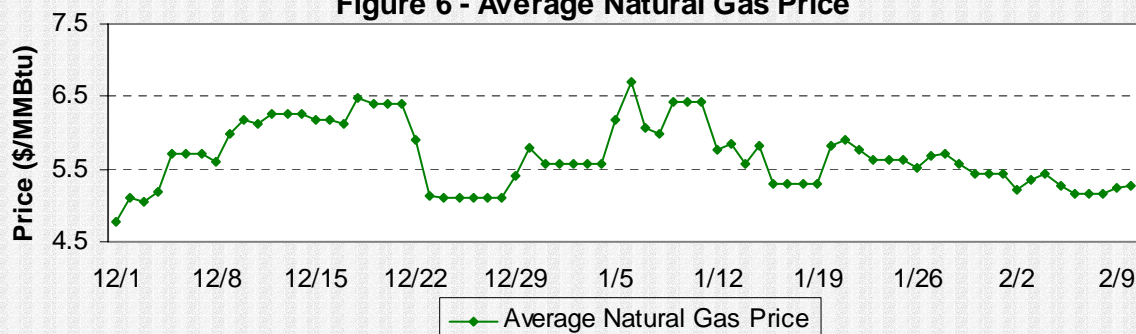


Figure 7 - Average Daily Zonal Price & Total Actual Load

